

TEN Ltd. Announces Delivery and Naming of the Third in a Series of Twelve DP2 Shuttle Tankers Ordered at Samsung Heavy Industries, South Korea

\$3.5 billion of minimum contracted revenue from 82 vessel pro-forma fleet

16-shuttle tanker fleet making TEN one of the largest shuttle tanker owners in the world

ATHENS, Greece, July 24, 2026 (GLOBE NEWSWIRE) — TEN, Ltd (NYSE: TEN) today announced the delivery and naming of DP2 suezmax shuttle tanker “Anfield DP” from Samsung Heavy Industries Co., Ltd (“Samsung”) in South Korea, the third in a series of 12 DP2 shuttle tankers under construction at Samsung. The vessel will commence a 10-year employment to a US oil major, with options to extend until the vessel’s 20th year anniversary. The delivery of “Anfield DP” further advances the company’s second phase expansion in the Brazilian offshore space, having established a presence in this “high barriers-to-entry” market since 2012.

The naming ceremony was attended by dignitaries from Greece, South Korea and the USA. Her Excellency, Ms. K. Guilfoyle, the US Ambassador to Greece, named the vessel which hoisted the Greek flag.

With this latest addition, TEN operates seven shuttle tankers on long-term employment, with nine more on order. Minimum gross revenues from the backlog of long-term charters are currently approximately \$3.5 billion.

“We welcome another advanced spec shuttle tanker in our fleet. The company continues its tested strategy of divesting its first-generation tankers at very profitable levels while replacing them with high-end specialized tonnage backed by accretive long-term contracts,” Mr. George Saroglou, President & COO of TEN stated. “With a secured revenue backlog of \$3.5 billion, supported by blue-chip counterparties, TEN can comfortably continue its growth trajectory and at the same time reward shareholders with healthy dividends,” Mr. Saroglou concluded.

TEN’s CURRENT NEWBUILDING PROGRAM

#	Name	Type	Delivery (exp)	Status	Employment
CONVENTIONAL TANKERS					
1	Dr Irene Tsakos	Suezmax - Scrubber Fitted	Q2 2025	DELIVERED	Yes

2	Silia T	Suezmax - Scrubber Fitted	Q4 2025	DELIVERED	Yes
3	Delos T	MR - Scrubber Fitted	Q1 2026	DELIVERED	Yes
4	Dion	MR - Scrubber Fitted	Q1 2026	DELIVERED	Yes
5	Amazona	Panamax LR1 - Scrubber Fitted	Q2 2027	Under Construction	TBA
6	Maya	Panamax LR1 - Scrubber Fitted	Q3 2027	Under Construction	TBA
7	Inca	Panamax LR1 - Scrubber Fitted	Q4 2027	Under Construction	TBA
8	NY Knicks 26	VLCC - Scrubber Fitted	Q4 2027	Under Construction	TBA
9	Chairman DJS	VLCC - Scrubber Fitted	Q1 2028	Under Construction	TBA
10	TBN	VLCC - Scrubber Fitted	Q2 2028	Under Construction	TBA
11	Aztec	Panamax LR1 - Scrubber Fitted	Q3 2028	Under Construction	TBA
12	Andes	Panamax LR1 - Scrubber Fitted	Q3 2028	Under Construction	TBA
SHUTTLE TANKERS					
13	Athens 04	DP2 Shuttle Tanker	Q2 2025	DELIVERED	Yes
14	Paris 24	DP2 Shuttle Tanker	Q3 2025	DELIVERED	Yes
15	Anfield DP	DP2 Shuttle Tanker	Q3 2026	DELIVERED	Yes
16	Ariano Suassuna DP	DP2 Shuttle Tanker	Q3 2027	Under Construction	Yes
17	Elza Soares DP	DP2 Shuttle Tanker	Q4 2027	Under Construction	Yes
18	Maria Firmina DP	DP2 Shuttle Tanker	Q1 2028	Under Construction	Yes
19	Carolina de Jesus DP	DP2 Shuttle Tanker	Q2 2028	Under Construction	Yes
20	Ipanemas DP	DP2 Shuttle Tanker	Q3 2028	Under Construction	Yes
21	Maracana DP	DP2 Shuttle Tanker	Q3 2028	Under Construction	Yes
22	Corinthians DP	DP2 Shuttle Tanker	Q4 2028	Under Construction	Yes
23	Severino DP	DP2 Shuttle Tanker	Q4 2028	Under Construction	Yes
24	Dr Socrates DP	DP2 Shuttle Tanker	Q4 2028	Under Construction	Yes

LNG CARRIERS

25	TBN	LNG Carrier	Q3 2028	Under Construction	TBA
26	TBN	LNG Carrier	Q1 2029	Under Construction	TBA

ABOUT TSAKOS ENERGY NAVIGATION

TEN, founded in 1993 and celebrating this year 33-years as a public company, is one of the first and most established public shipping companies in the world. TEN's diversified energy fleet currently consists of 82 vessels, including twelve DP2 shuttle tankers, two scrubber-fitted suezmax vessels, two scrubber-fitted MR product tankers and five scrubber-fitted LR1 tankers under construction, consisting of a mix of crude tankers, product tankers and LNG carriers, totaling 10.1 million dwt.

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TEN undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise.

For further information, please contact:

Company

Tsakos Energy Navigation Ltd.

George Saroglou

President & COO

+30210 94 07 710

gsaroglou@tenn.gr

Investor Relations / Media

Capital Link, Inc.

Nicolas Bornozis / Markella Kara

+212 661 7566

ten@capitallink.com



A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/a5a51003-9ab8-4858-a2b6-399a574fbe6>

