Mogo’s WonderFi Stake Set for Monetization Following Shareholder Approval of Robinhood Acquisition

Paves the way for expanded Bitcoin treasury strategy and strategic investments in Mogo’s digital finance platform

VANCOUVER, British Columbia – Mogo Inc. (NASDAQ: MOGO; TSX: MOGO), a digital wealth and payments company, today provided an update on the previously announced acquisition of WonderFi Technologies Inc. (“WonderFi”) by Robinhood Markets, Inc. (“Robinhood”).

On July 17, 2025, WonderFi announced that its securityholders voted in favor of the proposed acquisition at a special meeting of securityholders. The full voting results and next steps can be found in WonderFi’s press release.

Mogo is WonderFi’s largest shareholder, holding approximately 82 million common shares of the company.

“We’re pleased to see WonderFi shareholders strongly support this transaction, which marks another step forward toward closing,” said Greg Feller, President of Mogo. “As WonderFi’s largest shareholder, we expect this deal to unlock significant liquidity that will further strengthen our balance sheet and enhance our strategic flexibility.”

Feller added, “This event is a meaningful catalyst for Mogo. It gives us the opportunity to make strategic investments in our platform while continuing to increase our exposure to Bitcoin, consistent with our long-standing belief in Bitcoin as a superior long-term store of value. As always, we intend to allocate capital with discipline and maintain Bitcoin as our benchmark hurdle rate.”

Mogo was among the first publicly traded companies in Canada to adopt Bitcoin as a treasury asset in 2020 and has consistently expressed its conviction in the long-term value of Bitcoin. Mogo recently approved an expanded Bitcoin treasury authorization of up to C$50 million and expects to update shareholders following the closing of the WonderFi transaction. The transaction is expected to close in the second half of 2025 and remains subject to customary regulatory approvals and other closing conditions.

About Mogo

Mogo Inc. is on a mission to build the future of intelligent finance, empowering consumers to grow wealth through a suite of innovative financial products and a capital strategy anchored by Bitcoin. The company’s platform combines digital wealth management and lending with a growing commitment to hard asset capital allocation. Mogo is publicly listed on the NASDAQ and TSX.

Forward-Looking Statements

This news release may contain “forward-looking statements” within the meaning of applicable securities legislation, including statements regarding the expected closing of the WonderFi-Robinhood transaction, Mogo’s Bitcoin treasury strategy, Mogo’s capital allocation strategy, and Mogo’s strategic initiatives in respect of its digital finance platform. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at the time of preparation, are inherently subject to significant business, economic and competitive uncertainties and contingencies, and may prove to be incorrect. Forward-looking statements are typically identified by words such as “may”, “will”, “could”, “would”, “anticipate”, “believe”, “expect”, “intend”, “potential”, “estimate”, “budget”, “scheduled”, “plans”, “planned”, “forecasts”, “goals” and similar expressions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual financial results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. Mogo’s growth, its ability to expand into new products and markets and its expectations for its future financial performance are subject to a number of conditions, including receipt of applicable regulatory approvals in respect of its products, many of which are outside of Mogo’s control. For a description of the risks associated with Mogo’s business please refer to the “Risk Factors” section of Mogo’s current annual information form, which is available at www.sedarplus.com and www.sec.gov. Except as required by law, Mogo disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.

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