

Mogo Repurchases 2% of Outstanding Shares in Q2 2025

Future Buybacks to Be Evaluated Against Bitcoin Hurdle Rate

Mogo Retains Significant Buyback Capacity Under Current Buyback Program

VANCOUVER, British Columbia – Mogo Inc. (“Mogo” or the “Company”) (NASDAQ: MOGO; TSX: MOGO), a Canadian financial technology company offering solutions across wealth, lending, and payments, today announced that it repurchased approximately 2% of its currently issued and outstanding shares during the second quarter of 2025 under its previously announced NASDAQ buyback program.

During the quarter, the Company repurchased 523,091 common shares at an average price of approximately US\$1.44 per share. The shares were purchased for cancellation, reducing the total number of shares outstanding to approximately 24 million as of June 30, 2025.

“This repurchase activity reflects our continued commitment to disciplined capital allocation and long-term shareholder value,” said Greg Feller, President & Co-Founder. “We view share buybacks as a strategic use of capital when we believe our stock is trading meaningfully below intrinsic value.”

Bitcoin Hurdle Rate Now Guides Capital Deployment

In alignment with the Company’s recently announced Bitcoin treasury strategy, all future capital allocation decisions, including share repurchases, will be evaluated against a Bitcoin hurdle rate. Under this framework, capital will only be deployed into opportunities expected to outperform the long-term return profile of holding Bitcoin.

“If we believe repurchasing our shares offers greater long-term value than holding Bitcoin, we will act accordingly,” added Greg Feller. “If not, we will preserve capital or continue building our Bitcoin reserve.”

Remaining Authorization

As of July 1, 2025, Mogo has approximately US\$7 million in remaining repurchase capacity under its share buyback program on NASDAQ. At the current market price, the remaining authorization of approximately US\$7 million represents the capacity to repurchase roughly 13% of Mogo’s outstanding common shares.

About Mogo

Mogo Inc. (NASDAQ: MOGO; TSX: MOGO) is a financial technology company committed to long-term value creation. We operate across Wealth, Lending, and Payments—each designed

to build durable capital, not momentary gain. Through a dual-compounding model that integrates scalable operating growth with a Bitcoin reserve, we serve a rare group: those who value discipline over distraction.

Our focus is on helping members build lasting wealth through behavioral investing tools designed to promote patience, clarity, and compounding. Alongside this, our lending products provide convenient access to credit, delivered with the same emphasis on transparency, control, and responsible use.

Globally, we operate through Carta Worldwide, enabling modern payments infrastructure for serious fintech and enterprise clients.

At Mogo, we build intelligent finance – designed for the long term, and for those who are ready.

Forward-Looking Statements

This news release may contain “forward-looking statements” within the meaning of applicable securities legislation, including statements regarding Mogo’s Bitcoin treasury strategy and Mogo’s capital allocation strategy. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at the time of preparation, are inherently subject to significant business, economic and competitive uncertainties and contingencies, and may prove to be incorrect. Forward-looking statements are typically identified by words such as “may”, “will”, “could”, “would”, “anticipate”, “believe”, “expect”, “intend”, “potential”, “estimate”, “budget”, “scheduled”, “plans”, “planned”, “forecasts”, “goals” and similar expressions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual financial results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. Mogo’s growth, its ability to expand into new products and markets and its expectations for its future financial performance are subject to a number of conditions, including receipt of applicable regulatory approvals in respect of its products, many of which are outside of Mogo’s control. For a description of the risks associated with Mogo’s business please refer to the “Risk Factors” section of Mogo’s current annual information form, which is available at www.sedarplus.com and www.sec.gov. Except as required by law, Mogo disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.

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