

Mogo Applies to Extend the Expiry Date of Certain Warrants

VANCOUVER, British Columbia – Mogo Inc. (NASDAQ:MOGO) (TSX:MOGO) (“Mogo” or the “Company”), a digital wealth, payments and Bitcoin company, today announced that it has applied to the Toronto Stock Exchange (the “TSX”) to extend the expiry date of 77,778 common share purchase warrants issued to Postmedia Networks Inc. (the “Warrants”). The Warrants were issued pursuant to a marketing collaboration agreement between the companies and are currently set to expire on September 20, 2025. Each Warrant entitles the holder thereof to acquire one common share of the Company at an exercise price of \$2.79 per common share and all other terms of the Warrants will remain the same.

The Company is seeking to extend the expiry date of the Warrants to September 20, 2026. No insiders of the Company hold any of the Warrants, directly or indirectly. Finalization of this extension is subject to the approval of the TSX. If such approvals are obtained, this extension will be effective on the date that is ten business days from the date of this press release (the “Effective Date”), and the Warrants cannot be exercised during the period from September 20, 2025 up to the Effective Date.

About Mogo

Mogo Inc. (NASDAQ:MOGO; TSX:MOGO) is on a mission to build the future of intelligent finance, empowering consumers to grow wealth through a suite of innovative financial products and a capital strategy anchored by Bitcoin. The company’s platform combines digital wealth management and lending with a growing commitment to hard asset capital allocation.

Forward-Looking Statements

This news release may contain “forward-looking statements” within the meaning of applicable securities legislation, including statements regarding the extension of the expiry date of the Warrants, including receipt of TSX. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at the time of preparation, are inherently subject to significant business, economic and competitive uncertainties and contingencies, and may prove to be incorrect. Forward-looking statements are typically identified by words such as “may”, “will”, “could”, “would”, “anticipate”, “believe”, “expect”, “intend”, “potential”, “estimate”, “budget”, “scheduled”, “plans”, “planned”, “forecasts”, “goals” and similar expressions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual financial results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. Mogo’s growth, its ability to expand into new products and markets and

its expectations for its future financial performance are subject to a number of conditions, many of which are outside of Mogo's control. For a description of the risks associated with Mogo's business please refer to the "Risk Factors" section of Mogo's current annual information form, which is available at www.sedarplus.com and www.sec.gov. Except as required by law, Mogo disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.

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For further information:

Craig Armitage

Investor Relations

investors@mogo.ca

US Investor Relations Contact

Lytham Partners, LLC

Ben Shamsian

New York | Phoenix

shamsian@lythampartners.com

(646) 829-9701