

Mogo Announces Minority Investment in Canada's First Regulated Custodian for Cryptocurrency Assets

Coinsquare-backed company Tetra Trust meets growing need for a regulated custody provider in Canada

Mogo invested in Tetra Trust alongside strategic investors including Coinbase Ventures, Canadian Securities Exchange and Coinsquare

VANCOUVER, British Columbia –

Mogo Inc. (NASDAQ:MOGO) (TSX:MOGO) (“Mogo” or the “Company”), a digital payments and financial technology company, today announced a new minority investment in Tetra Trust Company (“Tetra Trust”), which launched today as Canada’s first qualified custodian for cryptocurrency assets.

Tetra Trust’s core business is the custody and storage of cryptocurrency assets including bitcoin, ether and a variety of other digital assets. Prior to Tetra’s launch, the Canadian market for cryptocurrency custody was limited to U.S. providers and unregulated Canadian custodians. For additional information on Tetra Trust, please refer to the company’s recent press release.

In addition to Mogo, Tetra Trust is backed by several industry participants including Coinsquare, Canada’s premier crypto exchange digital asset trading platform, Coinbase Ventures, an investment arm of Coinbase (NASDAQ: COIN), the largest publicly traded crypto exchange in the world and the Canadian Securities Exchange (CSE). As previously disclosed, Mogo has acquired an approximate 39% ownership position in Coinsquare. Coinsquare owns approximately 47% and Mogo has acquired approximately 4% of the outstanding common shares of Tetra Trust.

“This launch represents another important development for Coinsquare as they continue to build their leadership position in the Canadian market and develop the cryptocurrency ecosystem,” said Greg Feller, Mogo’s President. “As Canada’s first regulated custody provider, Tetra Trust serves a vital role in the trading of digital assets.”

About Mogo

Mogo is empowering its more than 1.5 million members with simple digital solutions to help them get in control of their financial health. Through the Mogo app, consumers can access a digital spending account with Mogo Visa* Platinum Prepaid Card featuring automatic carbon offsetting, easily buy and sell bitcoin, and get free monthly credit score monitoring, ID fraud protection, and personal loans. Mogo’s wholly-owned subsidiary, Carta Worldwide, also offers a digital payments platform that powers the next-generation card programs from innovative

fintech companies in Europe, North America and APAC. To learn more, please visit mogo.ca or download the mobile app (iOS or Android).

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