LiqTech wins EU Tender For Large Power Plant In Finland

BALLERUP, Denmark, March 27, 2018 — **LiqTech International, Inc. (NYSE AMERICAN: LIQT**) **("LiqTech")** is pleased to announce that the Company has won a $1.1 million tender to supply a turn-key water treatment project to be delivered this year. The installation will include pretreatment, ceramic Ultra Filtration systems membranes and a Reverse Osmosis system. The water treatment system will enable the client to reuse the wastewater stream. By reusing the wastewater, which alternatively would have been discharged for municipal treatment due to heavy metal contamination, the client expects to achieve an attractive Return on Investment.

Mr. Sune Mathiesen, LiqTech CEO, remarked, "This successful tender is a result of the experience gained from our successful power plant installations in Denmark. The project marks a significant step forward in terms of installation size and bridges our national experience with an international break-through. With the energy sector continuing to choose sustainable biomass fuels, we expect that this milestone Finish reference will open international markets for similar installations."

ABOUT LIQTECH INTERNATIONAL, INC.

LiqTech International, Inc., a Nevada corporation, is a clean technology company that for more than a decade has developed and provided state-of-the-art technologies for gas and liquid purification using ceramic silicon carbide filters, particularly highly specialized filters for the control of soot exhaust particles from diesel engines and for liquid filtration. Using nanotechnology, LiqTech develops products using proprietary silicon carbide technology. LiqTech's products are based on unique silicon carbide membranes which facilitate new applications and improve existing technologies. In particular, Provital Solutions A/S (www.provital.dk), the Company's subsidiary, has developed a new standard of water filtration technology to meet the ever- increasing demand for higher water quality. By incorporating LiqTech's SiC liquid membrane technology with its longstanding systems design experience and capabilities it offers solutions to the most difficult water pollution problem.

For more information, please visit www.liqtech.com
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Forward-Looking Statements

This press release contains "forward-looking statements." Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking

statements. Readers are urged to carefully review and consider the various disclosures made by us in our Annual Report on Form 10-K for the 2017 Fiscal Year *and in other reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business, financial condition, results of operation and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.*

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