

## **LiqTech Signs Framework Agreement With Marine Scrubber Manufacturer**

+95 SYSTEMS EXPECTED IN 2018 AND 2019

BALLERUP, Denmark, March 21, 2018 — **LiqTech International, Inc. (NYSE AMERICAN: LIQT) (“LiqTech”)** is pleased to announce that the Company has signed a framework agreement with one of the world’s largest manufacturers of marine scrubbers. The framework agreement has an initial term for 2018 and 2019 and provides that more than 95 systems are estimated to be delivered during the initial term. The framework agreement may be renewed for an additional one-year term at the end of 2019.

Mr. Sune Mathiesen, LiqTech CEO, remarked, “We are very pleased to sign this framework agreement. We have been working hard to position ourselves in this emerging industry, and this framework agreement with one of the largest manufacturers of marine scrubbers proves to us that our long-term investments into this market have been the right choice. We are continuing to establish relationships with ship owners and manufacturers of marine scrubbers.”

“Following the IMO decision to implement a new lower global cap of sulphur emissions from international shipping, we have been following the industry closely. Marine scrubbers offer a very attractive business case for ship owners, and we now see that more and more ship owners are investing in scrubbers. We have made significant investments into this industry for 4 years, and as one of the pioneers in treatment of waste water from marine scrubbers our technology has proven well suited for this demanding application. We have continually improved our system and today we offer a very competitive product in terms of foot-print, delivery time, performance, Capex savings and Opex savings.”

“We believe that this framework agreement marks a turning point for us and we believe that it significantly changes the outlook for our business,” Mr. Mathiesen concluded.

### **ABOUT LIQTECH INTERNATIONAL, INC.**

LiqTech International, Inc., a Nevada corporation, is a clean technology company that for more than a decade has developed and provided state-of-the-art technologies for gas and liquid purification using ceramic silicon carbide filters, particularly highly specialized filters for the control of soot exhaust particles from diesel engines and for liquid filtration. Using nanotechnology, LiqTech develops products using proprietary silicon carbide technology. LiqTech’s products are based on unique silicon carbide membranes which facilitate new applications and improve existing technologies. In particular, Provital Solutions A/S ([www.provital.dk](http://www.provital.dk)), the Company’s subsidiary, has developed a new standard of water filtration technology to meet the ever-increasing demand for higher water quality. By incorporating LiqTech’s SiC liquid membrane technology with its longstanding systems design experience and capabilities it offers solutions to the most difficult water pollution problem.

For more information, please visit [www.liqtech.com](http://www.liqtech.com)

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## Forward-Looking Statements

This press release contains “forward-looking statements.” Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking statements. Readers are urged to carefully review and consider the various disclosures made by us in the reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business, financial condition, results of operation and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

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