LiqTech Receives New Zealand Pool System Order

BALLERUP, Denmark, March 15, 2023 — **LiqTech International, Inc.** (NASDAQ: LIQT), a clean technology company that manufactures and markets highly specialized filtration products and systems, today announced the receipt of a \$0.5 million order for four commercial swimming pool water filtration systems in New Zealand. The project will deploy a complete filtration system solution leveraging LiqTech's enhanced Aqua Solution® membranes that are based on our proprietary silicon carbide (SiC) membrane technology. This project is an extension of three commercial swimming pool systems supplied to the same customer in 2020.

LIQTECH

Fei Chen, CEO of LiqTech, commented, "We are very pleased to have received this large order for our proprietary and differentiated water filtration systems. Compared to traditional sand filtration systems that are widely used in commercial swimming pools, LiqTech's pool system solution has demonstrated far superior performance with lower energy consumption, a significantly reduced footprint and is fully automated for easy maintenance."

The Aqua Solution® is a LiqTech ceramic filter solution for liquids with suspended solids. LiqTech's Aqua Solution® integrates a dead-end structural design with cutting-edge membrane technology that is specifically designed for water pre-treatment in reverse osmosis applications, wastewater treatment, and swimming pool and spa water filtration. The dead-end design yields more cost-efficient filtration performance compared to other filtration options. As a comparison, for the same treated water flow, traditional sand filters require 400 times more space and have pore sizes three times larger than LiqTech's SiC membranes. Moreover, LiqTech's Aqua Solution® reduces the number of membrane elements, pressure vessels, water consumption for backwash, and energy costs by providing high flow rates at very low pressure.

"This repeat sale illustrates and validates our commercial strategy, implemented in late 2022, that is focused on recurring business is beginning to bear fruit. We are confident in seeing more results in this direction during 2023," Chen concluded.

ABOUT LIQTECH INTERNATIONAL, INC.

LiqTech International, Inc., a Nevada corporation, is a clean technology company that provides state-of-the-art ceramic silicon carbide filtration technologies for gas and liquid purification. LiqTech's silicon carbide membranes are designed to be used in the most challenging purification applications, and its silicon carbide filters are used to control diesel exhaust soot emissions. Using nanotechnology, LiqTech develops products using its proprietary silicon carbide technology, resulting in a wide range of component membranes, membrane systems, and filters for both microfiltration and ultrafiltration applications. By incorporating LiqTech's SiC liquid membrane technology with the Company's extensive systems design experience and capabilities, LiqTech offers unique, turnkey solutions for the most difficult water purification applications.

For more information, please visit: www.liqtech.com

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Forward-Looking Statements

This press release contains "forward-looking statements." Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking statements. Readers are urged to carefully review and consider the various disclosures made by us in the reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business, financial condition, results of operation, and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

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