LiqTech International Receives \$2.0 Million Follow-on Order For Groundwater Treatment Plant

BALLERUP, Denmark, May 4, 2016 — **LiqTech International, Inc. (NYSE MKT: LIQT)** ("**LiqTech**") is pleased to announce that the Company has received a \$2.0 million follow-on order for the Ground Water Treatment Plant in Serbia that was announced by the Company in February 2016. The total value of the project is \$4.0 million and the order is expected to be delivered partly in the second quarter and partly in the third quarter of 2016.

Mr. Sune Mathiesen, LiqTech CEO, remarked, "The cooperation with the customer during the engineering phase has been excellent, and we are very pleased that the customer has now decided to increase our scope of the project."

"We continue to focus on the drinking water market, and we are seeing an increased level of interest from several geographical areas. We continue to concentrate on the drinking water industry and we believe that we will see further orders from Serbia and other markets," Mr. Mathiesen concluded.

ABOUT LIQTECH INTERNATIONAL, INC.

LiqTech International, Inc., a Nevada corporation, is a clean technology company that for more than a decade has developed and provided state-of-the-art technologies for gas and liquid purification using ceramic silicon carbide filters, particularly highly specialized filters for the control of soot exhaust particles from diesel engines and for liquid filtration. Using nanotechnology, LiqTech develops products using proprietary silicon carbide technology. LiqTech's products are based on unique silicon carbide membranes, which facilitate new applications and improve existing technologies. In particular, LiqTech Systems A/S (www.provital.dk), the Company's subsidiary, has developed a new standard of water filtration technology to meet the ever increasing demand for higher water quality. By incorporating LiqTech's SiC liquid membrane technology with its longstanding systems design experience and capabilities it offers solutions to the most difficult water pollution problem.

For more information, please visit www.liqtech.com

Follow LigTech on LinkedIn: http://www.linkedin.com/company/ligtech-international

Follow LiqTech on Twitter: https://twitter.com/LiqTech

Forward-Looking Statements

This press release contains "forward-looking statements." Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking statements. Readers are urged to carefully review and consider the various disclosures made

by us in the our reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business, financial condition, results of operation and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

CONTACT:

LiqTech International
Aldo Petersen, Chairman,
+45 2390 0000, ap@liqtech.com
Sune Mathiesen, CEO
+45 5197 0908, sma@liqtech.com

To view the original version on PR Newswire, visit:http://www.prnewswire.com/news-releases/liqtech-international-receives-20-million-follow-on-order-for-groundwater-treatment-plant-300262671.html

SOURCE LiqTech International, Inc.