LiqTech Further Strengthens Commercial Capabilities with Appointment of Tobias Madsen

BALLERUP, Denmark, Nov. 9, 2022 — **LiqTech International, Inc.** (NASDAQ: LIQT), a clean technology company that manufactures and markets highly specialized filtration products and systems, today announced the appointment of Mr. Tobias Baldrian Madsen as Head of Strategy and Business Intelligence, reporting to the CEO. The appointment of Mr. Madsen is another important step in the development of the company.



“As we work on advancing LiqTech to the next stage of its commercial development, it is crucial that we define our market and customer focus based on sound business intelligence and formulate our strategy accordingly to ensure fast execution. We believe that Mr. Madsen will make significant contributions given his business development experience and relevant industrial knowledge,” commented Fei Chen, CEO of LiqTech.

Mr. Madsen will start his employment on December 1, 2022. He has a BSc in Business Development engineering from Aarhus University and a certificate in Change Management. Mr. Madsen previously has worked as a business development manager at Grundfos, Deloitte and GPV. His latest position was Director of Strategic Partnership at Augury, a US/Israeli technology company that produces hardware, artificial intelligence, and software that diagnose malfunctions in machinery. Mr. Madsen has strong industrial knowledge in industrial water treatment as well as digital solutions for industrial applications.

“We are excited to welcome Tobias to the team, and we look forward to his immediate impact at the company,” Mrs. Chen concluded.

ABOUT LIQTECH INTERNATIONAL, INC.

LiqTech International, Inc., a Nevada corporation, is a clean technology company that provides state-of-the-art ceramic silicon carbide filtration technologies for gas and liquid purification. LiqTech’s silicon carbide membranes are designed to be used in the most challenging purification applications, and its silicon carbide filters are used to control diesel exhaust soot emissions. Using nanotechnology, LiqTech develops products using its proprietary silicon carbide technology, resulting in a wide range of component membranes, membrane systems, and filters for both microfiltration and ultrafiltration applications. By incorporating LiqTech’s SiC liquid membrane technology with the Company’s extensive

systems design experience and capabilities, LiqTech offers unique, turnkey solutions for the most difficult water purification applications.

For more information, please visit: www.liqtech.com

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Forward-Looking Statements

This press release contains "forward-looking statements." Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking statements. Readers are urged to carefully review and consider the various disclosures made by us in the reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business, financial condition, results of operation, and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

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