

LiqTech Extends Letter of Intent With One of the World's Largest Marine Scrubber Manufacturers

BALLERUP, Denmark, July 5, 2018 — **LiqTech International, Inc. (NYSE AMERICAN: LIQT) (“LiqTech”)** is pleased to announce that the Company has extended the Letter of Intent previously announced on April 11th. The Letter of Intent is with one of the world's largest marine scrubber manufacturers, and the extension provides that the parties intend to enter into a definitive partnership agreement no later than October 1, 2018.

Mr. Sune Mathiesen, LiqTech CEO, remarked, “Our partner has spent the time since we signed the Letter of Intent testing our system. With this extension, both parties confirm that the expected performance parameters for our system as set forth in the Letter of Intent have been met. Our partner will now start the process of integrating our system with their complete system package. Additionally they are in the process of creating a go-to-market plan.”

“We continue to see positive developments for our marine scrubber business. Our visibility is constantly improving and we remain confident that we will achieve our goals for 2018,” Mr. Mathiesen concluded.

ABOUT LIQTECH INTERNATIONAL, INC.

LiqTech International, Inc., a Nevada corporation, is a clean technology company that for more than a decade has developed and provided state-of-the-art technologies for gas and liquid purification using ceramic silicon carbide filters, particularly highly specialized filters for the control of soot exhaust particles from diesel engines and for liquid filtration. Using nanotechnology, LiqTech develops products using proprietary silicon carbide technology. LiqTech's products are based on unique silicon carbide membranes which facilitate new applications and improve existing technologies. In particular, LiqTech Systems A/S, the Company's subsidiary, has developed a new standard of water filtration technology to meet the ever increasing demand for higher water quality. By incorporating LiqTech's SiC liquid membrane technology with its longstanding systems design experience and capabilities it offers solutions to the most difficult water pollution problem.

For more information, please visit www.liqtech.com

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Forward-Looking Statements

This press release contains “forward-looking statements.” Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may

cause actual results to be materially different from those discussed in these forward-looking statements. Readers are urged to carefully review and consider the various disclosures made by us in the our reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business, financial condition, results of operation and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

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