

LiqTech Enters Distribution Agreement with Waterco Across Australia and Asia Pacific for Swimming Pool Water Filtration System Market

BALLERUP, Denmark, Nov. 2, 2023 — **LiqTech International, Inc.** (NASDAQ: LIQT), a clean technology company that manufactures and markets highly specialized filtration products and systems, today announced it has entered into an exclusive distribution agreement with Waterco for the distribution of LiqTech's Aqua Solution® swimming pool water filtration systems covering Australia, New Zealand, Papua New Guinea, and the Pacific Islands. Waterco is a well-established player in the swimming pool market and has worked with LiqTech successfully in the past 3 years to bring solutions to their joint customers. This agreement is aimed in elevate the collaboration between LiqTech and Water.

LIQTECH

Fei Chen, President and CEO at LiqTech, commented, "Waterco has been a fantastic partner for LiqTech and we are excited to have an even closer collaboration through this exclusive distribution agreement covering Australia and surrounding areas. Together, we expect to reach a broader audience and make a substantial impact in the global aquatics and water treatment industries in these key territories."

Andy Gale, Commercial and Water Treatment Sales Manager of Waterco, said, "We are excited to extend our exclusive partnership with LiqTech. This collaboration enables Waterco to offer customers the most advanced and environmentally friendly filtration solutions available while widening our offering to the market generally. Our commitment to quality and sustainability aligns perfectly with LiqTech's vision, making this an excellent synergy for both companies."

Compared to traditional media filtration systems that are widely used in commercial swimming pools, LiqTech's pool system solution has demonstrated a convincing value proposition according to our customers. LiqTech pool system ensures excellent and safe water quality and contributes to a significant reduction in carbon footprint with up to an 80% reduction in water spending, 60% lower energy consumption, and 30% lower chlorine dosing. At the same time, the system size is only one-third the size compared of a conventional media filtration system and is therefore perfect for retrofitting without extensive changes to building constructions being necessary.

The Aqua Solution® is a LiqTech ceramic filter solution for liquids with suspended solids.

LiqTech's Aqua Solution® integrates a dead-end structural design with cutting-edge membrane technology that is specifically designed for water pre-treatment in reverse osmosis applications, wastewater treatment, and swimming pool and spa water filtration. The dead-end design yields more cost-efficient filtration performance compared to other filtration options. As a comparison, for the same treated water flow, traditional sand filters have pore sizes three times larger than LiqTech's SiC membranes. Moreover, LiqTech's Aqua Solution® reduces the number of membrane elements, pressure vessels, water consumption for backwash, and energy costs by providing high flow rates at very low pressure.

ABOUT WATERCO

Waterco Limited pioneers reliable solutions for healthy, safe water environments, which are used in residential, commercial and industrial applications in over 40 countries. Established in 1981, it has become a global brand recognized for designing and manufacturing filtration and sanitization equipment for the aquatic, aquaculture, and water treatment sections.

ABOUT LIQTECH INTERNATIONAL, INC.

LiqTech International, Inc., a Nevada corporation, is a clean technology company that provides state-of-the-art ceramic silicon carbide filtration technologies for gas and liquid purification. LiqTech's silicon carbide membranes are designed to be used in the most challenging purification applications, and its silicon carbide filters are used to control diesel exhaust soot emissions. Using nanotechnology, LiqTech develops products using its proprietary silicon carbide technology, resulting in a wide range of component membranes, membrane systems, and filters for both microfiltration and ultrafiltration applications. By incorporating LiqTech's SiC liquid membrane technology with the Company's extensive systems design experience and capabilities, LiqTech offers unique, turnkey solutions for the most difficult water purification applications.

For more information, please visit: www.liqtech.com

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Forward-Looking Statements

This press release contains "forward-looking statements." Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking statements. Readers are urged to carefully review and consider the various disclosures made by us in the reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business,

financial condition, results of operation, and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

Company Contact:

Simon Stadil, Chief Financial Officer
LiqTech International
Phone: +45 3140 9128
sst@liqtech.com

Investor Contact:

Robert Blum
Lytham Partners, LLC
Phone: (602) 889-9700
liqt@lythampartners.com

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