LiqTech and Grundfos Biobooster A/S Signs \$450,000 Framework Agreement

BALLERUP, Denmark, Jan. 5, 2017 — **LiqTech International, Inc. (NYSE MKT: LIQT)** ("**LiqTech"**) is pleased to announce that LiqTech and Grundfos Biobooster A/S (Grundfos) have signed a framework agreement for the delivery of Silicon Carbide ceramic discs. The agreement has a value of minimum \$450,000 and an initial term of 2 years. The ceramic discs will be used in Grundfos's Ultra Filtration (UF) systems for water re-use.

Mr. Sune Mathiesen, LiqTech CEO, remarked, "We are very pleased to sign this framework agreement with Grundfos. Grundfos has developed a unique filtration technology based on a rotating principle and we have worked closely together in the development of a ceramic disc to be used in a new product for water re-use."

"The rotating filtration technology offers great advantages over conventional technologies, and we are convinced that the combination of Grundfos's unique rotating filtration technology and LiqTech's durable and well proven Silicon Carbide technology will prove to be a success in several markets for water re-use," Mr. Mathiesen concluded.

About LiqTech International

LiqTech International, Inc., a Nevada corporation, is a clean technology company that for more than a decade has developed and provided state-of-the-art technologies for gas and liquid purification using ceramic silicon carbide filters, particularly highly specialized filters for the control of soot exhaust particles from diesel engines and for liquid filtration. Using nanotechnology, LiqTech develops products using proprietary silicon carbide technology. LiqTech's products are based on unique silicon carbide membranes, which facilitate new applications and improve existing technologies. In particular, LiqTech Systems A/S (www.provital.dk), the Company's subsidiary, has developed a new standard of water filtration technology to meet the ever increasing demand for higher water quality. By incorporating LiqTech's SiC liquid membrane technology with its longstanding systems design experience and capabilities it offers solutions to the most difficult water pollution problem.

For more information, please visit www.liqtech.com

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Forward-Looking Statements

This press release contains "forward-looking statements." Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking

statements. Readers are urged to carefully review and consider the various disclosures made by us in the our reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business, financial condition, results of operation and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

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