

GSE Systems Recognized by Bechtel for Outstanding Performance on Nuclear, Security and Environmental Projects

SYKESVILLE, Md. –

GSE Systems, Inc. (“GSE” or “the Company”) (NYSE MKT:GVP), the world leader in real-time high-fidelity simulation systems and training solutions to the power and process industries, today announced that it was recognized for outstanding work on projects by Bechtel’s Nuclear, Security & Environmental global business unit (NS&E) at the Bechtel Supply Chain Recognition awards. The awards recognize subcontractors and suppliers who supported Bechtel’s work in nuclear power, environmental clean-up, defense, and nuclear security and operations projects during 2015.

The award was presented to GSE’s Chris Sorrells, Interim Chief Operating Officer, and Jay Umholtz, Vice President – Government Solutions, by Bechtel NS&E senior executives at a ceremony held on April 11, 2016 at the Hyatt Regency Hotel in Reston, Virginia.

“The support of our subcontractors, suppliers, and vendors is critical to the work we do. They are an essential part of our team and perform difficult work in challenging environments,” said Barbara Rusinko, president of Bechtel’s government services company. “These awards recognize those who met our high standards for quality and who went above and beyond for mission delivery.”

Chris Sorrells said, “GSE is proud to have been recognized by one of our longstanding clients, Bechtel National, and we are pleased that we are contributing in a meaningful way to their success on a high-visibility project. This award from one of the world’s most respected global engineering companies further validates the quality and value of GSE’s training and simulation solutions. I thank our dedicated team for their continued hard work, focus on excellence, and emphasis on customer satisfaction.”

GSE is manufacturing a Low-Activity Waste processing plant control room simulator for Bechtel NS&E at the U.S. Department of Energy’s Hanford site. The simulator will be used to train plant operations personnel in the safe operation of the plant.

Companies were evaluated on multiple factors. They include: overall performance; the ability to deliver quality services/supplies on time;

the ability to work collaboratively to meet milestones; and meeting or exceeding project expectations in aspects of safety, construction performance, technical expertise, and environmental compliance. Nominations were reviewed and approved by Bechtel procurement and project managers. Final recommendations were approved by senior leadership.

ABOUT GSE SYSTEMS, INC.

GSE Systems, Inc. is a world leader in real-time high-fidelity simulation, providing a wide range of simulation, training and engineering solutions to the power and process industries. Its comprehensive and modular solutions help customers achieve performance excellence in design, training and operations. GSE's products and services are tailored to meet specific client requirements such as scope, budget and timeline. The Company has over four decades of experience, more than 1,100 installations, and hundreds of customers in over 50 countries spanning the globe. GSE Systems is headquartered in Sykesville (Baltimore), Maryland, with offices in St. Marys, Georgia; Chennai, India; Nyköping, Sweden; Stockton-on-Tees, UK; and Beijing, China. Information about GSE Systems is available at www.gses.com.

ABOUT BECHTEL

Bechtel is one of the most respected global engineering, construction and project management companies. Together with our customers, we deliver landmark projects that foster long-term progress and economic growth. Since 1898, we've completed more than 25,000 extraordinary projects across 160 countries on all seven continents. We operate through four global businesses: Infrastructure; Nuclear, Security & Environmental; Oil, Gas & Chemicals; and Mining & Metals. Our company and our culture are built on more than a century of leadership and a relentless adherence to our values, the core of which are safety, quality, ethics, and integrity. These values are what we believe, what we expect, what we deliver, and what we live. www.bechtel.com

FORWARD LOOKING STATEMENTS

We make statements in this press release that are considered forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. These statements reflect our current expectations concerning future events and results. We use words such as "expect,"

“intend,” “believe,” “may,” “will,” “should,” “could,” “anticipates,” and similar expressions to identify forward-looking statements, but their absence does not mean a statement is not forward-looking. These statements are not guarantees of our future performance and are subject to risks, uncertainties, and other important factors that could cause our actual performance or achievements to be materially different from those we project. For a full discussion of these risks, uncertainties, and factors, we encourage you to read our documents on file with the Securities and Exchange Commission, including those set forth in our periodic reports under the forward-looking statements and risk factors sections. We do not intend to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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