Fei Chen to Become LiqTech President and CEO on September 12, 2022

BALLERUP, Denmark, Aug. 30, 2022 — **LiqTech International, Inc.** (NASDAQ: LIQT), a clean technology company that manufactures and markets highly specialized filtration products and systems, today announced that the Company's newly appointed President and Chief Executive Officer ("CEO"), Fei Chen, will commence her employment on September 12, 2022. The previous announcement specified a start date on or before November 1, 2022, and we are fortunate that she has received an early release from her present employer. Effective September 12, Ms. Chen will also be appointed a member of the Company's Board of Directors.



Alexander J. Buehler, a member of LiqTech's Board and currently Interim CEO since March 2022, will resign as Interim CEO when Ms. Chen starts her employment on September 12, 2022, but will continue to serve as a member of the Board of Directors.

"We are pleased to onboard Fei Chen as our new President & CEO earlier than originally anticipated," commented Mark Vernon, Chairman of the Board of Directors. "Fei is a seasoned executive with a powerful blend of general management, commercial, and product development experience. We welcome Fei to the business and look forward to her leadership in guiding LiqTech to a new stage of strategic growth."

The earlier start date will permit Fei to participate in the Lake Street Investor Conference at

the Yale Club in New York City on September 14, 2022.

ABOUT LIQTECH INTERNATIONAL, INC.

LiqTech International, Inc., a Nevada corporation, is a clean technology company that provides state-of-the-art ceramic silicon carbide filtration technologies for gas and liquid purification. LiqTech's silicon carbide membranes are designed to be used in the most challenging purification applications, and its silicon carbide filters are used to control diesel exhaust soot emissions. Using nanotechnology, LiqTech develops products using its proprietary silicon carbide technology, resulting in a wide range of component membranes, membrane systems, and filters for both microfiltration and ultrafiltration applications. By incorporating LiqTech's SiC liquid membrane technology with the Company's extensive systems design experience and capabilities, LiqTech offers unique, turnkey solutions for the most difficult water purification applications.

For more information, please visit: www.liqtech.com

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Forward-Looking Statements

This press release contains "forward-looking statements." Although the forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking statements. Readers are urged to carefully review and consider the various disclosures made by us in the reports filed with the Securities and Exchange Commission, including the risk factors that attempt to advise interested parties of the risks that may affect our business, financial condition, results of operation, and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

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multimedia:https://www.prnewswire.com/news-releases/fei-chen-to-become-liqtech-president -and-ceo-on-september-12-2022-301613984.html

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