

Else Nutrition to Report Fourth Quarter and Fiscal Year 2022 Financial Results on March 31, 2023

Conference call to be conducted on March 31, 2023, at 10 a.m. ET

VANCOUVER, British Columbia, March 23, 2023 — **ELSE NUTRITION HOLDINGS INC (BABY) (BABYF) (OYL.F)** (“Else” or the “Company”) the Plant-Based baby, toddler and children nutrition company, announced today that it expects to report fourth quarter and fiscal year 2022 financial results for the period ending December 31, 2022 on March 31, 2023. The Company has scheduled a conference call on the same day, at 10:00 a.m. ET, to discuss the results.

Interested parties can access the conference call via Internet webcast, which is available in the Investors section of the Company’s website at <https://elsenutrition.com/pages/investor-relations> or at <https://app.webinar.net/MDxXRYw6vqg>.

Interested parties who would like to submit a question to be addressed on the call should email the question to shamsian@lythampartners.com.

A webcast replay will be available in the Investors section of the Company’s website at <https://elsenutrition.com/pages/investor-relations> or via <https://app.webinar.net/MDxXRYw6vqg>.

About Else Nutrition Holdings Inc.

Else Nutrition GH Ltd. is an Israel-based food and nutrition company focused on developing innovative, clean and plant-based food and nutrition products for infants, toddlers, children, and adults. Its revolutionary, plant-based, non-soy, formula is a clean-ingredient alternative to dairy-based formula. Else Nutrition (formerly INDI) won the “2017 Best Health and Diet Solutions” award at the Global Food Innovation Summit in Milan. Else Plant-Based Complete Nutrition for Toddlers was recently ranked as the #1 Top seller in the baby and toddler formula category on Amazon. The Company recently received the World Plant-Based Award for “Best dairy alternative product” in New York at World Plant-Based Expo in late 2021. The holding company, Else Nutrition Holdings Inc., is a publicly traded company, listed as Toronto Stock Exchange under the trading symbol BABY and is quoted on the US OTC Markets QX board under the trading symbol BABYF and on the Frankfurt Exchange under the symbol OYL. Else’s Executives includes leaders hailing from leading infant nutrition companies. Many of Else advisory board members had past executive roles in companies such as Mead Johnson, Abbott Nutrition, Plum Organics and leading infant nutrition Societies, and some of them currently serve in different roles in leading medical centers and academic institutes such as Boston Children’s Hospital, Pediatrics at Harvard Medical School, USA, Tel Aviv University, Schneider Children’s Medical Center of Israel, Rambam Medical Center and Technion, Israel

and University Hospital Brussels, Belgium.

For more information, visit: elsenutrition.com or @elsenutrition on Facebook and Instagram.

Investor Relations Contact:

RBMG – RB Milestone Group LLC

Trevor Brucato, Managing Director

E: Baby@rbmilestone.com

www.rbmilestone.com

Lytham Partners, LLC

Mr. Ben Shamsian

New York | Phoenix

E: shamsian@lythampartners.com

P: 646-829-9701

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Caution Regarding Forward-Looking Statements

This press release contains statements that may constitute “forward-looking statements” within the meaning of applicable securities legislation. Forward-looking statements are typically identified by words such as “will” or similar expressions. Forward-looking statements in this press release include statements with respect to the anticipated dates for filing the Company’s financial disclosure documents. Such forward-looking statements reflect current estimates, beliefs and assumptions, which are based on management’s perception of current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. No assurance can be given that the foregoing will prove to be correct. Forward-looking statements made in this press release assume, among others, the expectation that there will be no interruptions or supply chain failures as a result of COVID 19 and that the manufacturing, broker and supply logistic agreement with the Company do not terminate. Actual results may differ from the estimates, beliefs and assumptions expressed or implied in the forward-looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which reflect management’s expectations only as of the date of this press release. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

