Else Nutrition to Expand into Rouses Markets

Entry Expands Brand's Reach to Louisiana, Mississippi, Alabama. Retailer operates 65 fullservice supermarkets.

VANCOUVER, British Columbia, July 22, 2021 — **ELSE NUTRITION HOLDINGS INC.** (BABY.V) (BABYF) (OYL.F) ("Else" or the "Company") the plant-based baby, toddler and children nutrition company, announces that it will be expanding into Rouses Markets retail locations.

Family owned and operated since 1960, Rouses Markets employs approximately 7,000 people and operates 65 full-service supermarkets in Louisiana, Mississippi and Alabama. Donny Rouse, CEO, is the third generation to run the company. True to the family and company's local roots, Rouses Markets puts local and community first by hiring local, stocking uniquely local products, supporting other local businesses along with local farmers and fishers, and giving back to every community it serves.

"Partnering with Rouses Markets is an exciting development for the Else brand," said Hamutal Yitzhak, CEO and Co-Founder of Else Nutrition. "In addition to our mutual commitment to support a healthier, more sustainable planet, this partnership significantly bolsters our presence in a region in which we've seen demand from parents seeking cleaner, whole food nutrition for their children," she added.

About Else Nutrition Holdings Inc.

Else Nutrition GH Ltd. is an Israel-based food and nutrition company focused on developing innovative, clean and plant-based food and nutrition products for infants, toddlers, children, and adults. Its revolutionary, plant-based, non-soy, formula is a clean-ingredient alternative to dairy-based formula. Else Nutrition (formerly INDI) won the "2017 Best Health and Diet Solutions" award at the Global Food Innovation Summit in Milan. Else Plant-Based Complete Nutrition for Toddlers was recently ranked as the #1 Top seller in the baby and toddler formula category on Amazon. The holding company, Else Nutrition Holdings Inc., is a publicly traded company, listed as TSX Venture Exchange under the trading symbol BABY and is quoted on the US OTC Markets QX board under the trading symbol BABYF and on the Frankfurt Exchange under the symbol OYL. Else's Executives includes leaders hailing from leading infant nutrition companies. Many of Else advisory board members had past executive roles in companies such as Mead Johnson, Abbott Nutrition, Plum Organics and leading infant nutrition Societies, and some of them currently serve in different roles in leading medical centers and academic institutes such as Boston Children's Hospital, Pediatrics at Harvard Medical School, USA, Tel Aviv University, Schneider Children's Medical Center of Israel, Rambam Medical Center and Technion, Israel and University Hospital Brussels, Belgium.

For more information, visit: <u>elsenutrition.com</u> or @elsenutrition on Facebook and Instagram.

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This press release contains statements that may constitute "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements are typically identified by words such as "will" or similar expressions. Forward-looking statements in this press release include statements with respect to the anticipated dates for filing the Company's financial disclosure documents. Such forward-looking statements reflect current estimates, beliefs and assumptions, which are based on management's perception of current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. No assurance can be given that the foregoing will prove to be correct. Forward-looking statements made in this press release assume, among others, the expectation that there will be no interruptions or supply chain failures as a result of COVID 19 and that the manufacturing, broker and supply logistic agreement with the Company do not terminate. Actual results may differ from the estimates, beliefs and assumptions expressed or implied in the forward-looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which reflect management's expectations only as of the date of this press release. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/ceff1cf4-e0b8-44ca-948a-ff91722

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