Else Nutrition Awarded Prestigious World Plant Based Award for 2021 in Best Dairy Product Alternative Category

Award Was Presented in New York City at Plant Based World Expo 2021

VANCOUVER, British Columbia, Dec. 13, 2021 — **ELSE NUTRITION HOLDINGS INC.** (BABY.V) (BABYF) (OYL.F) ("Else" or the "Company") the Plant-Based baby, toddler and children nutrition company, today announced that is has received the World Plant Based 2021 Award for its Plant-Based Complete Nutrition for Toddlers, as Best Dairy Product Alternative. The Award was announced this week at Plant Based World Expo in New York city.

The World Plant-Based Awards, in association with Plant Based World Expo and FoodBev Media, are a celebration of innovation and excellence across the Plant-Based food and drink industry, honoring top innovative brands in the sector. Else was amongst dozens of candidates in the dairy product alternative category.

"We're thrilled and humbled by this honor by Plant Based World Expo," said Hamutal Yitzhak, CEO & Co-Founder of Else Nutrition. "We continue to receive an outpour of very touching stories from parents, expressing what a difference our products are making in their families, and especially for their little ones. This makes it all worthwhile," she added.

Since launching its Plant-Based Complete Nutrition for Toddlers, which won the Good Housekeeping Parenting Award for 2021, the brand has received over whelming powerful testimonials and reviews from moms. It has gained national retailer support through Sprouts Farmers Market, becoming the #1 Best Seller on Amazon in Fall of 2020 in the New Baby & Toddler Formula products Category.

About Else Nutrition Holdings Inc.

Else Nutrition GH Ltd. is an Israel-based food and nutrition company focused on developing innovative, clean and plant-based food and nutrition products for infants, toddlers, children, and adults. Its revolutionary, plant-based, non-soy, formula is a clean-ingredient alternative to dairy-based formula. Else Nutrition (formerly INDI) won the "2017 Best Health and Diet Solutions" award at the Global Food Innovation Summit in Milan. Else Plant-Based Complete Nutrition for Toddlers was recently ranked as the #1 Top seller in the baby and toddler formula category on Amazon. The holding company, Else Nutrition Holdings Inc., is a publicly traded company, listed as TSX Venture Exchange under the trading symbol BABY and is quoted on the US OTC Markets QX board under the trading symbol BABYF and on the Frankfurt Exchange under the symbol OYL. Else's Executives includes leaders hailing from leading infant nutrition companies. Many of Else advisory board members had past executive roles in companies such as Mead Johnson, Abbott Nutrition, Plum Organics and leading infant nutrition Societies, and some of them currently serve in different roles in leading medical centers and academic institutes such as Boston Children's Hospital, Pediatrics at Harvard

Medical School, USA, Tel Aviv University, Schneider Children's Medical Center of Israel, Rambam Medical Center and Technion, Israel and University Hospital Brussels, Belgium.

For more information, visit: <u>elsenutrition.com</u> or @elsenutrition on Facebook and Instagram.

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This press release contains statements that may constitute "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements are typically identified by words such as "will" or similar expressions. Forward-looking statements in this press release include statements with respect to the anticipated dates for filing the Company's financial disclosure documents. Such forward-looking statements reflect current estimates, beliefs and assumptions, which are based on management's perception of current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. No assurance can be given that the foregoing will

prove to be correct. Forward-looking statements made in this press release assume, among others, the expectation that there will be no interruptions or supply chain failures as a result of COVID 19 and that the manufacturing, broker and supply logistic agreement with the Company do not terminate. Actual results may differ from the estimates, beliefs and assumptions expressed or implied in the forward-looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which reflect management's expectations only as of the date of this press release. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/f4625cd1-d3a3-49da-bea2-c5124 9d1a3b1

