BuildDirect Reports Second Quarter 2024 Financial Results

- *Delivered adjusted EBITDA of $0.6 million for Q2 2024; the Company has delivered 10 consecutive quarters of positive adjusted EBITDA.*

- *Delivered revenue and gross profit of $16.2 million and $6.2 million or 38.2%, respectively, in Q2 2024 vs $19.1 million and $7.6 million or 39.7%, respectively in Q2 2023; this represents a reduction in revenue and gross profit of $2.9 million and $1.4 million or 150 bps, respectively, year-over-year.*

- *Working capital increased $0.6 million to $2.9 million at June 30, 2024 from $2.3 million at March 31, 2024.*

- *Company to host Second Quarter 2024 earnings conference call on Wednesday, August 28, 2024 at 1:30 PM (PDT) / 4:30 PM (EDT)*

BuildDirect reports in United States ("US") dollars and in accordance with IFRS, unless otherwise noted. All references to dollars herein are in US dollars ($) unless otherwise specified.

Vancouver, British Columbia–(Newsfile Corp. – August 28, 2024) – BuildDirect.com Technologies Inc. (TSXV: BILD) ("BuildDirect" or the "Company") a leading omnichannel building material retailer, today announced its financial results for the Second Quarter Ended June 30, 2024 ("Q2 2024").

"During Q2 2024, the Company reported an adjusted EBITDA of $0.6 million and continued to improve its operational economics," said Shawn Wilson, CEO of BuildDirect. "We're assembling a team and building operations with strong scalability potential, always keeping our growth strategies in focus," he continued.

Shawn also noted, "The Company now operates six Pro Centers in addition to its e-commerce business and is strategically positioned to pursue expansion opportunities across North America with our omni-channel approach. Currently, our Pro Centers are present in only two of the top 50 markets in North America, underscoring substantial growth opportunities. Our business model is focused on careful execution, smart capital allocation, and the establishment of attractive unit economics. As we continue to advance, we are actively working on strategies to scale our Pro Center growth-both through developing organic locations and exploring strategic acquisition opportunities."

Kerry Biggs, the new CFO of BuildDirect, added, “We are focused on ensuring that our financial strategies align with the company’s growth objectives. Whether through organic expansion or acquisitions, we are committed to smart capital allocation and pursuing opportunities for long-term value for our shareholders.”

Q2 2024 Financial Results Conference Call

The Company will host a conference call to discuss the Company’s financial results.

Time: **1:30 PM (PDT) / 4:30 PM (EDT)**
Date: **Wednesday, August 28, 2024**
Register:
https://builddirect.zoom.us/meeting/register/tZEqduCprT0tHtxdP0sB0z6b1vdio5vCA_FH

The replay will be available approximately 24 hours after the completion of the conference call. In addition, an archived replay will be available on the Investor Relations section of the Company’s website at https://ir.builddirect.com/events-and-presentation.

Among other things, the Company will discuss the long-term financial outlook on the conference call and related materials will be available on the Company’s website at https://ir.builddirect.com/events-and-presentation. Investors should carefully review the factors, assumptions, risks, and uncertainties included in such related materials concerning such as the long-term financial outlook.

Second Quarter 2024 Financial Highlights

A. Financial Position

The following table summarizes the Company’s financial position at June 30, 2024 and December 31, 2023.

	As at June 30, 2024	As at December 31, 2023	Change
Cash and cash equivalents	$ 2,323,515	$ 2,601,893	$ (278,378)
Working capital [(1)]	2,906,173	2,824,829	81,344
Total assets	22,987,485	25,357,709	(2,370,224)
Total liabilities	19,767,631	21,174,177	(1,406,546)
Total shareholders’ equity	3,219,854	4,183,532	(963,678)
Common shares outstanding	42,032,706	41,941,535	91,171

[1] A non-IFRS measure. See “Non-IFRS measures” for definitions and reconciliation non-IFRS measures to the relevant IFRS measures.

B. Financial Results

The following tables summarize the Company’s selected financial results for the three and six months ended June 30, 2024, and 2023.

	Three months ended June 30, 2024	Three months ended June 30, 2023	Change
Revenue	$ 16,182,846	$ 19,104,525	$ (2,921,679)
Loss from operations	(227,626)	(93,477)	(134,149)
Comprehensive loss	(517,029)	(975,778)	458,749
Adjusted EBITDA [(1)]	578,326	1,064,555	(486,229)
Basic and diluted loss per share	$ (0.01)	$ (0.02)	$ 0.01

	Six months ended June 30, 2024	Six months ended June 30, 2023	Change
Revenue	**$ 31,772,698**	$ 36,950,824	$ (5,178,126)
Loss from operations	**(544,607)**	(73,004)	(471,603)
Comprehensive loss	**(1,106,353)**	(1,319,440)	213,087
Adjusted EBITDA[(1)]	**1,082,567**	2,107,011	(1,024,444)
Basic and diluted loss per share	**$ (0.03)**	$ (0.03)	$ 0.01

[1] A non-IFRS measure. See “Non-IFRS measures” for definitions and reconciliation non-IFRS measures to the relevant IFRS measures.

C. **Revenue and Gross Profit per Segment**

The Company reports results in two segments: (1) BuildDirect and (2) Acquired Retailers (“Retailers”). We measure each reportable operating segment’s performance based on Revenue. Our BuildDirect segment comprises revenue through our BuildDirect e-commerce and brick and mortar operations. The Retailers segment comprises revenue of flooring building materials through our acquired brick and mortar locations and include installation services. The BuildDirect and Retailers segments contributed 20% and 80% of the Company’s revenue respectively in Q2 2024 compared to 31% and 69% of the Company’s revenue, respectively, in the three months ended June 30, 2023 “Q2 2023”. Likewise, the BuildDirect and Retailers segments contributed 22% and 78% of our sales respectively in the six months period ended June 30, 2024 “H1 2024” compared to 30% and 70% of our sales, respectively, in the six months ended June 30, 2023 “H1 2023”.

The following table summarizes revenue and gross profit per Segment for Q2 2024 and Q2 2023:

Three months ended June 30, 2024

	BuildDirect	Retailers	Total
Revenue	3,267,898	12,914,948	16,182,846
Cost of goods sold	1,558,517	8,439,573	9,998,090
Gross profit	1,709,381	4,475,375	6,184,756
Gross profit %	52.3%	34.7%	38.2%

Three months ended June 30, 2023

	BuildDirect	Retailers	Total
Revenue	5,883,590	13,220,935	19,104,525
Cost of goods sold	3,103,276	8,425,779	11,529,055
Gross profit	2,780,314	4,795,156	7,575,470
Gross profit %	47.3%	36.3%	39.7%

Overall, revenue in Q2 2024 was $16.2 million compared to $19.1 million in Q2 2023 for a

decrease of $2.9 million or 15.3%.

Revenue in Q2 2024 for the BuildDirect segment was $3.3 million compared to $5.9 million for the same period in the prior year, a decrease of $2.6 million or 44.5%. The decrease can be attributed to the Company's strategy to shift its e-commerce product mix to higher gross margin direct-sourced products and the timing around building stronger inventory levels to support the strategic shift.

Revenue in Q2 2024 for Retailers was $12.9 million compared to $13.2 million for the same period in the prior year for a decrease of $0.3 million or 2.3%. This decrease can be attributed to weaker housing remodeling and new construction activities, posited to be driven by higher mortgage interest rates.

Gross profit in Q2 2024 was $6.2 million compared to $7.6 million in Q2 2023 for a decrease of $1.4 million or 18.4%. The decrease can be attributed to the lower revenue noted earlier for the BuildDirect and Retailers segments. In addition, gross profit as a percentage of revenue decreased slightly from 39.7% in Q2 2023 to 38.2% in Q2 2024. The decrease was due mainly to gross profit as a percentage of revenue in the Retailers segment decreasing to 34.7% from 36.3% in Q2 2024 vs Q2 2023, respectively. Although, this decrease was offset by an increase in gross profit as a percentage of revenue in the BuildDirect segment in Q2 2024 vs Q2 2023 to 52.3% from 47.3%, respectively.

D. **Working capital**[1]

The following table summarizes Working Capital on June 30, 2024, and December 31,2023.

	June 30, 2024	December 31, 2023
Total current assets	$ 13,585,174	$ 14,603,934
Total current liabilities	10,679,001	11,779,105
Working capital	2,906,173	2,824,829

Current assets include cash and cash equivalents of $2.3 million on June 30, 2024, compared to $2.6 million at December 31, 2023 for a decrease of $0.3 million.

[1]A non-IFRS measure. See "Non-IFRS measures" for definitions and reconciliation non-IFRS measures to the relevant IFRS measures.

E. Quarterly Financial Information

The below table summarizes the results of operations for the eight most recently completed fiscal quarters. The information has been prepared in accordance with IFRS Accounting Standards and is unaudited quarterly information.

USD *(Unaudited)*	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022
Revenue	**16,182,846**	15,589,852	16,916,952	18,411,622	19,104,525	17,846,299	21,694,512	22,007,379
Gross Profit	**6,184,756**	6,090,951	5,957,814	7,321,604	7,575,470	6,992,441	7,897,610	6,921,305
Gross Margin %	**38.2%**	39.1%	35.2%	39.8%	39.7%	39.2%	36.4%	31.4%
Net Loss	**(517,029)**	(589,324)	(1,971,942)	(480,818)	(975,778)	(343,661)	(4,658,265)	(893,206)
Net Loss per Share:								
Basic Loss per Share	**(0.01)**	(0.01)	(0.05)	(0.01)	(0.02)	(0.01)	(0.15)	(0.03)
Diluted Loss per Share	**(0.01)**	(0.01)	(0.05)	(0.01)	(0.02)	(0.01)	(0.15)	(0.03)
EBITDA [(1)]	**573,376**	486,772	(757,295)	976,906	636,355	1,280,844	(3,968,016)	802,084
Adjusted EBITDA [(1)]	**578,326**	504,230	73,069	1,370,956	1,064,555	1,042,456	411,651	294,559

[1]A non-IFRS measure. See “Non-IFRS measures” for definitions and reconciliation non-IFRS measures to the relevant IFRS measures.

The preceding table provides certain quarterly financial information that is unaudited, but reflects all adjustments of a normal, recurring nature which are, in the Company’s opinion, necessary to present a fair statement of the results of operations for the periods presented. Quarter-to-quarter comparisons of our financial results are not necessarily meaningful and should not be relied upon as an indication of future performance.

The Company has maintained positive Adjusted EBITDA through changing its strategy to focus on the more profitable Pro Customer base, scale down e-commerce operations and reduce operating expenses.

Subsequent events to Q2 2024

On July 3, 2024, the Company announced the appointment of Kerry Biggs as the Company’s new Chief Financial Officer and the corresponding resignation of Marshall Rosichuk as Interim-CFO effective July 22, 2024 and July 21, 2024 respectively.

Actual results may differ materially from the Company’s financial outlook as a result of, among other things, the factors described under “Forward-Looking Statements” below. The Company’s unaudited condensed interim consolidated financial statements and accompanying notes and the Management’s Discussion and Analysis for the three and six-months ended June 30, 2024 and June 30, 2023 are available on the Company’s website at www.BuildDirect.com and on the Company’s SEDAR+ profile available at www.sedarplus.ca.

About BuildDirect

BuildDirect is a growing omnichannel building material retailer. BuildDirect connects North American home improvement B2B and B2C organizations, and homeowners with quality building materials and services through its robust global supply chain network. BuildDirect’s growth trajectory, strong product offering, and proprietary heavyweight delivery network are delivering value today, solidifying its position as an innovative player in the home improvement industry. For more information, visit www.BuildDirect.com.

Forward-Looking Information:

This press release contains statements which constitute “forward-looking statements” and “forward-looking information” within the meaning of applicable securities laws (collectively, “forward-looking statements”), including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and operating performance. Forward-looking statements are often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions. These statements reflect management’s current beliefs and expectations and are based on information currently available to management as at the date hereof.

Forward-looking statements in this press release may include, without limitation, statements relating to the Company being strategically positioned to pursue expansion opportunities across North America, substantial growth opportunities for the Company’s Pro Centers and the Company actively working on strategies to scale its Pro Center growth-both through developing organic locations and exploring strategic acquisition opportunities, the Company’s business model focused on careful execution, smart capital allocation and the establishment of attractive unit economics, the alignment of the Company’s financial strategies with the Company’s growth objectives, pursuing opportunities for long-term value for the Company’s shareholders, the profitability of the Company’s Pro Customer base and the delivery of positive Adjusted EBITDA results.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. Among those factors are changes in consumer spending, inflation, availability of mortgage financing and consumer credit, changes in the housing market, changes in trade policies, tariffs or other applicable laws and regulations both locally and in foreign jurisdictions, availability and cost of goods from suppliers, fuel prices and other energy costs, interest rate and currency fluctuations, retention of key personnel and changes in general economic, business and political conditions and other factors referenced under the “Risks and Uncertainties” section of our Management Discussion & Analysis. These forward-looking statements may be affected by risks and uncertainties in the business of the Company and general market conditions.

These factors should be considered carefully, and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this press release reflect the Company’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this press release, and BuildDirect

assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.

Non-IFRS Measures:

Reference is made in this press release to the following non-GAAP measures: Adjusted EBITDA and Working Capital. These non-GAAP measures are commonly used by investors and other interested parties to evaluate the Company's financial performance and are employed by the Company to measure its operating and economic performance and to assist in business decision-making. These non-GAAP measures do not have any standardized meaning prescribed by IFRS and may not be comparable to similar measures presented by other issuers. These measures are provided as additional information to complement those IFRS measures by providing further understanding of the results of operations from management's perspective. Accordingly, these measures should not be considered in isolation nor as a substitute for analysis of the financial information reported under IFRS. Refer also to appendix tables and the "Second Quarter 2024 Financial Highlights" of this press release as well as our Management's Discussion and Analysis (for the three and six months ended June 30, 2024, and June 30, 2023) for definitions and reconciliations of non-IFRS measures to the nearest IFRS measures. The disclosure under such Management's Discussion and Analysis is incorporated by reference into this news release.

We define EBITDA as net income or loss before interest, income taxes and amortization. Adjusted EBITDA removes fair value adjustment of convertible debt and warrants, fair value adjustment of inventory, restructuring expenses, non-recurring bad debt expense, foreign exchange gains and losses, and share-based compensation items from EBITDA. Further, we define working capital as current assets less current liabilities.

We are presenting these measures because we believe that our current and potential investors, and many analysts, use them to assess our current and future operating results and to make investment decisions. Management uses these measures in managing the business and making decisions. EBITDA and adjusted EBITDA are not intended as substitutes for IFRS measures.

Non-IFRS Measures (continued):

	Three months ended June 30, 2024	Three months ended June 30, 2023
Total loss and comprehensive loss for the period	(517,029)	(975,778)
Add:		
Interest Expense, Net	306,471	498,098
Income Tax Expense	84,375	195,000
Depreciation and amortization	699,559	919,035
EBITDA	573,376	636,355
EBITDA – % [(1)]	3.5%	3.3%
Add (deduct):		
Stock-based compensation	51,112	74,286
Change in fair value of warrants	(24,275)	153
Finance fee	20,000	–

Foreign exchange (gain) loss	(41,887)	250,720
Software implentation expenses	–	103,042
Adjusted EBITDA	578,326	1,064,556
Adjusted EBITDA – % [(2)]	3.6%	5.6%

[1] *EBITDA % is a ratio of EBITDA divided by Total Revenue*
[2] *Adjusted EBITDA % is a ratio of Adjusted EBITDA divided by Total Revenue*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

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Condensed Consolidated Interim Statements of Financial Position
(Unaudited)
(Expressed in United States dollars)

	As at June 30, 2024 $	As at December 31, 2023 $
Assets		
Current assets:		
Cash and cash equivalents	2,323,515	2,601,893
Short-term investments	445,415	445,415
Trade and other receivables (note 3)	3,541,045	4,152,899
Inventories (note 4)	5,571,122	6,174,201
Prepaid materials, expenses, and deposits	1,704,077	1,229,526
Total current assets	13,585,174	14,603,934
Non-current assets:		
Property and equipment (note 5)	578,793	563,231
Intangible assets (note 6)	2,703,614	3,525,883
Right-of-use assets (note 7)	1,615,943	2,160,700
Non-current deposits	434,040	434,040
Goodwill (note 6	2,530,622	2,530,622
Deferred tax asset	1,539,299	1,539,299
Total non-current assets	9,402,311	10,753,775
Total Assets	22,987,485	25,357,709
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable and accrued liabilities (note 8)	5,434,947	5,895,863
Income taxes payable	361,214	210,339
Current portion of lease liabilities (note 9)	1,187,341	1,319,526
Deferred revenue (note 10)	1,573,420	1,559,755
Current portion of loan payable (note 11)	949,806	982,912
Current portion of promissory note (note 13)	1,172,273	1,135,710
Current portion of deferred consideration payable (note 14)	–	675,000
Total current liabilities	10,679,001	11,779,105
Non-current liabilities:		
Lease liabilities (note 9)	744,225	1,310,248
Loan payable (note 11)	7,397,779	6,514,693
Warrants (note 12)	47,910	75,224
Promissory note (note 13)	898,716	1,494,907
Total non-current liabilities	9,088,630	9,395,072

Shareholders' equity:		
Share capital (note 15)	123,136,971	123,109,599
Share based payment reserve	11,438,883	11,323,580
Deficit	(131,356,000)	(130,249,647)
Total Shareholders' equity	3,219,854	4,183,532
Total Liabilities and Equity	22,987,485	25,357,709

Going Concern (note 2(b)); Commitments and contingencies (note 18)
See accompanying notes to Condensed Consolidated Interim Financial Statements.

Condensed Consolidated Interim Statements of Operations and Comprehensive Loss (Unaudited)
(Expressed in United States dollars)

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Revenue (note 16)	$ 16,182,846	$ 19,104,525	$ 31,772,698	$ 36,950,824
Cost of goods sold (note 5)	9,998,090	11,529,055	19,496,991	22,382,913
Gross Profit	6,184,756	7,575,470	12,275,707	14,567,911
Operating expenses:				
Fulfillment costs	1,007,785	1,404,869	2,005,552	2,564,525
Selling and marketing	1,384,578	1,390,105	2,747,135	2,721,915
Administration	3,214,579	3,804,933	6,453,053	7,244,968
Research and development	105,881	150,005	214,179	272,603
Depreciation and amortization	699,559	919,035	1,400,395	1,836,904
	6,412,382	7,668,947	12,820,314	14,640,915
Loss from operations	(227,626)	(93,477)	(544,607)	(73,004)
Other income (expense):				
Interest income	15,274	20,852	37,376	35,980
Interest expense	(321,745)	(518,950)	(651,607)	(1,045,714)
Rental income	55,281	61,670	111,476	123,340
Fair value adjustment of warrants (note 13)	24,275	(153)	27,314	21,551
Finance fee (note 11)	(20,000)	–	(20,000)	–
Foreign exchange gain	41,887	(250,720)	85,570	8,407
	(205,028)	(687,301)	(409,871)	(856,436)
Loss before income taxes	(432,654)	(780,778)	(954,478)	(929,440)
Income tax expense	(84,375)	(195,000)	(151,875)	(390,000)
Total loss and comprehensive loss for the period	$ (517,029)	$ (975,778)	$ (1,106,353)	$ (1,319,440)
Deficit, beginning of period	$ (130,838,971)	$ (126,821,109)	$ (130,249,647)	$ (126,477,447)
Deficit, end of period	$ (131,356,000)	$ (127,796,887)	$ (131,356,000)	$ (127,796,887)
Loss per share:				
Basic and diluted loss per share (note 21)	(0.01)	(0.02)	(0.03)	(0.03)

See accompanying notes to Condensed Consolidated Interim Financial Statements.

Condensed Consolidated Interim Statement of Changes in Equity (Deficiency) (Unaudited)
(Expressed in United States dollars)

For the six months ended June 30, 2024 and 2023

	Common Shares		Share based payment		
	Number	Amount	reserve	Deficit	Total
		$	$	$	$
Balance – December 31, 2022	40,819,913	122,803,204	11,121,785	(126,477,447)	7,447,542
Issuance of share capital (note 15)	1,121,622	306,395	–	–	306,395
Loss and comprehensive loss for the year	–	–	–	(1,319,440)	(1,319,440)
Share-based payment expense (note 15)	–	–	116,729	–	116,729
Balance – June 30, 2023	41,941,535	123,109,599	11,238,514	(127,796,887)	6,551,226
Balance – December 31, 2023	41,941,535	123,109,599	11,323,580	(130,249,647)	4,183,532
Issuance of share capital (note 15)	91,171	27,372	–	–	27,372
Loss and comprehensive loss for the year	–	–	–	(1,106,353)	(1,106,353)
Share-based payment expense (note 15)	–	–	115,303	–	115,303
Balance – June 30, 2024	42,032,706	123,136,971	11,438,883	(131,356,000)	3,219,854

See accompanying notes to Condensed Consolidated Interim Financial Statements

Condensed Consolidated Interim Statement of Cash Flows
(Unaudited)
(Expressed in United States dollars)

	For the three months ended June 30		For the six months ended June 30	
	2024	2023	2024	2023
Cash provided by (used in):				
Operating activities:				
Loss for the period	$ (517,029)	$ (975,778)	$ (1,106,353)	$ (1,319,440)
Add (deduct) adjustments and items not affecting cash:				
Depreciation	699,559	919,037	1,400,395	1,836,906
Income tax expense	84,375	195,000	151,875	390,000
Stock-based compensation expense	51,122	74,286	115,303	116,729
Other interest and finance cost	292,700	465,655	587,875	933,641
Interest paid on leases	27,263	53,296	61,950	112,075
Interest earned on lease receivables and other	(15,278)	(20,852)	(37,376)	(35,980)
Finance fee	20,000	–	20,000	–
Fair value adjustment on convertible debt and warrants	(24,275)	153	(27,314)	(21,551)
Unrealized foreign exchange (gain) loss	(39,698)	15,556	(79,497)	13,101
	578,739	726,351	1,086,858	2,025,481
Income taxes paid	–	(194,500)	(1,000)	(194,500)
Changes in non-cash operating working capital:				
Trade and other receivables	176,350	(595,478)	469,152	(449,985)
Inventories	375,066	(713,767)	603,079	(535,914)
Prepaid materials, expenses, and deposits	2,768	628,165	(474,551)	286,655
Accounts payable and accrued liabilities	(1,033,754)	847,500	(436,602)	870,264
Deferred revenue	(10,461)	(663,158)	13,665	173,137
Total operating activities	88,708	35,113	1,260,601	2,175,138
Investing activities:				
Purchase of property and equipment	(19,600)	(17,067)	(48,929)	(23,801)
Principal received on lease receivables	72,151	65,963	142,702	130,464
Total investing activities	52,551	48,896	93,773	106,663
Financing activities:				
Proceeds from exercise of options	23,652	–	27,372	306,395
Interest paid	(86,992)	(260,923)	(186,758)	(496,998)
Principal lease payments	(350,728)	(356,897)	(698,207)	(707,865)
Promissory note repayment	(311,250)	(311,250)	(622,500)	(622,500)
Deferred consideration repayment	–	–	(675,000)	(675,000)
Loan repayment	(238,322)	(189,193)	(477,815)	(416,898)
Loan proceeds	1,000,000	–	1,000,000	–
Total financing activities	36,360	(1,118,263)	(1,632,908)	(2,612,866)
Effects of currency translation on cash and cash equivalents	244	–	156	–
Increase/(Decrease) in cash and cash equivalents	177,863	(1,034,254)	(278,378)	(331,095)
Cash and cash equivalents, beginning of period	2,145,652	4,810,913	2,601,893	4,107,754
Cash and cash equivalents, end of period	$ 2,323,515	$ 3,776,659	$ 2,323,515	$ 3,776,569

See accompanying notes to Condensed Consolidated Interim Financial Statements

BuildDirect

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https://www.newsfilecorp.com/release/221352