

ARIANNE PHOSPHATE TO BEGIN TRADING ON THE OTCQX MARKET

DAN: TSX-V (Canada)

JE9N: FSE (Germany)

DRRSF: OTCQX (USA)

-move will provide for greater visibility and access to the Company's shares

SAGUENAY, QC, Sept. 21, 2022 /CNW/ - **Arianne Phosphate (the “Company” or “Arianne”)** (TSXV: DAN) (OTCQX: DRRSF) (FRANKFURT: JE9N), a development-stage phosphate mining company, advancing its Lac à Paul project in Quebec’s Saguenay-Lac-Saint-Jean region, is pleased to announce that the Company’s shares been qualified to trade on the OTCQX® Market. Arianne Phosphate’s shares will begin trading on the OTCQX on September 22, 2022, maintaining its current US trading symbol “DRRSF.”

Highlighted by ongoing geopolitical unrest, phosphate has become an increasingly important commodity due to its requirement in fertilizers, and ultimately the entire food chain. Arianne Phosphate’s Lac à Paul deposit, situated in Quebec, Canada will provide an important source of phosphate production from a safe jurisdiction. Further, due to the geological nature of the Company’s deposit, Arianne can produce a very high purity, low contaminant phosphate concentrate that can also be used in the production of lithium-iron-phosphate (“LFP”) batteries (see Press Release dated June 21, 2022), currently projected to be a predominant battery technology for use in both automotive and energy storage applications.

“The importance of our Lac à Paul phosphate deposit has grown significantly as recent unrest has highlighted security of supply concerns in a number of commodities,” said Brian Ostroff, President of Arianne Phosphate. “The fact that our phosphate can be used to aid in food production as well as allowing for access to a key battery material from a safe, Western jurisdiction has increased interest in Arianne on the part of many investors. Furthering this, we have seen recent American legislation providing for substantial financial benefits to companies sourcing battery materials from American and Canadian origin. The graduation to the OTCQX platform will provide easier access to investment in our Company on the part of US-based investors looking to be involved in these growing trends.”

Upgrading to the OTCQX Market is an important step for companies seeking to provide transparent trading for their U.S. investors. For companies listed on a qualified international exchange, streamlined market standards enable them to utilize their home market reporting to make their information available in the U.S. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance and demonstrate compliance with applicable securities laws.

About Arianne Phosphate:

Arianne Phosphate (“Arianne Phosphate Inc.”) (www.arianne-inc.com) is developing the Lac à Paul phosphate deposits located approximately 200 km north of the Saguenay/Lac St. Jean area of Quebec, Canada. These deposits will produce a high quality igneous apatite concentrate grading 39% P₂O₅ with little or no contaminants (Feasibility Study released in 2013). The Company has 190,187,348 shares outstanding.

Qualified Person

Raphael Gaudreault, eng., Qualified Person by NI 43-101, has approved this release. Mr. Gaudreault is also the Company’s Chief Operating Officer.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Resource Investing News: <http://resourceinvestingnews.com/?s=Arianne>

Cautionary Statements Regarding Forward Looking Information

This news release contains “forward-looking statements” and “forward-looking information” within the meaning of applicable securities regulations in Canada and the United States (collectively, “forward-looking information”). Forward-looking information includes, but is not limited to, anticipated quality and production of the apatite concentrate at the Lac à Paul project. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes”, or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will” be taken, occur or be achieved. Forward-looking information is subject to be known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the potential impacts on the company, liquidity in its shares and its share price generally related to a listing on the OTCQX and the impact on the company and its prospects with the potential use of its phosphate in the emerging LFP battery technology space, volatile stock price; risks related to changes in commodity prices; sources and cost of power facilities; the estimation of initial and

sustaining capital requirements; the estimation of labour and operating costs; the general global markets and economic conditions; the risk associated with exploration, development and operations of mineral deposits; the estimation of mineral reserves and resources; the risks associated with uninsurable risks arising during the course of exploration, development and production; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support mining, processing, development and exploration activities; the risks associated with changes in the mining regulatory regime governing the Company; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalization and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at Lac à Paul project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issue of common shares; the risk of litigation. Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in commodity prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approval, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

SOURCE Arianne Phosphate Inc.