Arianne Phosphate Names Raphael Gaudreault as Chief Operating Officer

DAN: TSX-V (Canada)

JE9N: FSE (Germany)

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SAGUENAY, QC, Aug. 31, 2021 /CNW Telbec/ – **Arianne Phosphate (the "Company" or "Arianne")** (TSXV: DAN) (OTC: DRRSF) (FRANKFURT: JE9N), a development-stage phosphate mining company, advancing the Lac à Paul project in Quebec's Saguenay-Lac-Saint-Jean region, is pleased to announce the appointment of Raphael Gaudreault, P. Eng., as its Chief Operating Officer (COO). Mr. Gaudreault, previously of IAMGOLD, will be joining the Company in September while Mr. Jean-Sebastien David will remain in an advisory role with Arianne as the Company moves its project towards development.

Mr. Gaudreault graduated from the Laval University with a degree in Mining Engineering (2004) and a certificate in Business Administration from Mount Saint Vincent University (2005). Throughout his career, Mr. Gaudreault held operational positions focused primarily on open pit mine development and optimization. Previous to his role at IAMGOLD, Mr. Gaudreault worked on two expansions of ArcelorMittal's Mont-Wright operation. Mr. Gaudreault is a member of the Order of Quebec Engineers and comes to Arianne with extensive knowledge of the Lac à Paul project having previously worked at Arianne as Mining Director. "Raphael is an experienced engineer with an intimate knowledge of the Lac à Paul project," said Dominique Bouchard, Executive Chairman of Arianne Phosphate. "Raphael's appointment is extremely well timed as the Company moves from geologically-based work to matters involving the development phase of the project. As well, given Raphael's past experience on the project will mean no transitional delays."

"Jean-Sebastien's work on Lac à Paul was instrumental in advancing our project to what it is today, a fully-permitted, best of breed project," said Jeffrey Beck, CEO of Arianne Phosphate. "Further, Jean-Sebastien remaining in an advisory role will provide continuity, allowing Arianne direct access to his historic knowledge and network associated with the project as the Company moves forward on its path to building the mine and unlocking substantial value for all our stakeholders."

Qualified Person
Jean-Sébastien David, P.Geo., Qualified Person by NI 43-101, has approved this release. Mr. David is also the Company's Chief Operating Officer.

About Arianne Phosphate

Arianne Phosphate (“Arianne Phosphate Inc.”) (

www.arianne-inc.com

) is developing the Lac à Paul phosphate deposits located approximately 200 km north of the Saguenay/Lac St. Jean area of Quebec, Canada. These deposits will produce a high-quality igneous apatite concentrate grading 39% P_2O_5 with little or no contaminants (Feasibility Study released in 2013). The Company has 185,389,469 shares outstanding.

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Cautionary Statements Regarding Forward Looking Information

This news release contains “forward-looking statements” and “forward-looking information” within the meaning of applicable securities regulations in Canada and the United States (collectively, “forward-looking information”). Forward-looking information includes, but is not limited to, anticipated quality and production of the apatite concentrate at the Lac à Paul project and the use of net proceeds from the Offering. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects, “is expected”, “budget”, “scheduled”, “estimates”, forecasts”, “intends”, “anticipates”, or “believes”, or the negatives thereof or variations of such words and phrases or statements that

certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: volatile stock price; risks related to changes in commodity prices; sources and cost of power facilities; the estimation of initial and sustaining capital requirements; the estimation of labour and operating costs; the general global markets and economic conditions; the risk associated with exploration, development and operations of mineral deposits; the estimation of mineral reserves and resources; the risks associated with uninsurable risks arising during the course of exploration, development and production; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support mining, processing, development and exploration activities; the risks associated with changes in the mining regulatory regime governing the Company; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalization and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at Lac à Paul project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issue of common shares; the risk of litigation. Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in commodity prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approvals, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

SOURCE Arianne Phosphate Inc.