Arianne Phosphate Appoints Ms. Pier-Elise Hebert-Tremblay as Chief Financial Officer

DAN: TSX-V (Canada)
JE9N: FSE (Germany)
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SAGUENAY, QC, Feb. 4, 2021 /CNW Telbec/ – **Arianne Phosphate (the "Company" or "Arianne")** (TSXV: DAN) (OTC: DRRSF) (FSE: JE9N), a development-stage phosphate mining company, advancing the Lac à Paul project in Quebec's Saguenay-Lac-Saint-Jean region, is pleased to announce that it has appointed Ms. Pier-Elise Hebert-Tremblay as the Company's CFO effective immediately. Ms. Hebert-Tremblay will replace Andrew Malashewsky who had held the position since January 2019 and, the Company wants to thank Mr. Malashewsky for his time and efforts in the position.

"Pier-Elise has been involved with Arianne almost since its inception and advanced her way through the Company, proving herself to be a very valuable member of the team," said Brian Ostroff, CEO of Arianne Phosphate. "I have had the opportunity to work closely with Pier-Elise since my time as CEO and, as CFO, I have no doubt she will play an integral part in advancing Arianne's efforts to secure financing and partners as it moves its Lac à Paul project towards development. With the recent significant upturn in the agricultural sector and increased interest in Arianne, the timing couldn't be better."

Pier-Elise Hebert-Tremblay has been a member of the Certified Professional Accountants of Quebec and Canada since August 2011 and holds a bachelor's degree in accounting and a Master's in Business Administration from the University of Quebec at Chicoutimi. Ms. Hebert-Tremblay served as Financial Controller of Arianne Phosphate since 2010 and specialized in financial reporting compliance for junior listed resource companies, forecast development and financial modeling. Ms. Hebert-Tremblay has been part of many financing transactions for the purpose of developing the Lac à Paul project from an early stage.

Qualified Person

Jean-Sébastien David, P.Geo., Qualified Person by NI 43-101, has approved this release. Mr. David is also the Company's Chief Operating Officer.

About Arianne Phosphate

Arianne Phosphate ("Arianne Phosphate Inc.") (www.arianne-inc.com) is developing the Lac à Paul phosphate deposits located approximately 200 km north of the Saguenay/Lac St. Jean area of Quebec, Canada. These deposits will produce a high-quality igneous apatite concentrate grading 39% P_2O_5 with little or no contaminants (Feasibility Study released in 2013). The Company has 123,198,348 million shares outstanding.

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Cautionary Statements Regarding Forward Looking Information

This news release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable securities regulations in Canada and the United States (collectively, "forward-looking information"). Forward-looking information includes, but is not limited to, anticipated quality and production of the apatite concentrate at the Lac à Paul project. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects, "is expected", "budget", "scheduled", "estimates", forecasts", "intends", "anticipates", or "believes", or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: volatile stock price; risks related to changes in commodity prices; sources and cost of power facilities; the estimation of initial and sustaining capital requirements; the estimation of labour and operating costs; the general global markets and economic conditions; the risk associated with exploration, development and operations of mineral deposits; the estimation of mineral reserves and resources; the risks associated with uninsurable risks arising during the course of exploration, development and production; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support mining, processing, development and exploration activities; the risks associated with changes in the mining regulatory regime governing the Company; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalization and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at

Lac à Paul project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issue of common shares; the risk of litigation. Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in commodity prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approvals, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

SOURCE Arianne Phosphate Inc.