Arianne Appoints Lytham Partners for Investor Relation Activities

DAN: TSX-V (Canada)

JE9N: FSE (Germany)

DRRSF: OTC (USA)

SAGUENAY, QC, Aug. 10, 2021 /CNW Telbec/ – **Arianne Phosphate (the "Company" or "Arianne")** (TSXV: DAN) (OTC: DRRSF) (FRANKFURT: JE9N), a development-stage phosphate mining company, advancing the Lac à Paul project in Quebec's Saguenay-Lac-Saint-Jean region, is pleased to announce that it has engaged Lytham Partners ("Lytham") to provide investor relations services to the Company. With more than two decades of experience and operations in New York, Los Angeles and Phoenix, Lytham has become one of the leading US-based investor relations firms providing corporate access to institutional investors by way of both, in-person and virtual 1 on 1 meetings, webcast presentations and, through their proprietary investor conferences.

"The time is right to expand our investor outreach program," said Brian Ostroff, President of Arianne Phosphate. "With the dramatic improvement over the last year in the agricultural commodities, including phosphate fertilizers, Arianne has seen a growing interest amongst investors as they look to participate in this emerging bull market. Our recently closed over-subscribed financing had strong institutional involvement and working with Lytham Partners will allow us to expand the awareness of our world-class phosphate asset."

The engagement of Lytham Partners will allow Arianne to continue its outreach program that had commenced in the first quarter of 2021, having appointed Red Cloud Financial Services (for a minimum period of 6 months at CDN $10,000/month) and GRA Enterprises (for a minimum period of 6 months for $US 30,000 and 100,000 options with an exercise price of $0.27; the market price when appointed, good for a period of one year). Lytham Partners will receive a monthly fee of $6,500 US on a month-to-month basis.

Also Arianne wishes to announce, subject to regulatory approval, the extension on the term of 628,228 common share purchase warrants ("Warrants") issued as part of a private placement which closed on August 21, 2019 for gross proceeds of $691,050. Each of the Warrants, which were part of the units being issued, entitles its holder to purchase one common share of Arianne (a "Common Share") at an exercise price of $0.75 per Common Share until August 21, 2021. Arianne has elected to extend the expiry date of the Warrants to August 21, 2024. No other Warrant terms are amended.

Qualified Person

Jean-Sébastien David, P.Geo., Qualified Person by NI 43-101, has approved this release. Mr.

David is also the Company's Chief Operating Officer.

About Arianne Phosphate

Arianne Phosphate ("Arianne Phosphate Inc.") (www.arianne-inc.com) is developing the Lac à Paul phosphate deposits located approximately 200 km north of the Saguenay/Lac St. Jean area of Quebec, Canada. These deposits will produce a high-quality igneous apatite concentrate grading 39% P_2O_5 with little or no contaminants (Feasibility Study released in 2013). The Company has 185,389,469 shares outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Cautionary Statements Regarding Forward Looking Information

This news release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable securities regulations in Canada and the United States (collectively, "forward-looking information"). Forward-looking information includes, but is not limited to, anticipated quality and production of the apatite concentrate at the Lac à Paul project and the use of net proceeds from the Offering. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects, "is expected", "budget", "scheduled", "estimates", forecasts", "intends", "anticipates", or "believes", or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: volatile stock price; risks related to changes in commodity prices; sources and cost of power facilities; the estimation of initial and sustaining capital requirements; the estimation of labour and operating costs; the general global markets and economic conditions; the risk associated with

exploration, development and operations of mineral deposits; the estimation of mineral reserves and resources; the risks associated with uninsurable risks arising during the course of exploration, development and production; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support mining, processing, development and exploration activities; the risks associated with changes in the mining regulatory regime governing the Company; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalization and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at Lac à Paul project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issue of common shares; the risk of litigation. Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in commodity prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approvals, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

SOURCE Arianne Phosphate Inc.